

Code TDH
Company name Thu Duc Housing Development Corporation (THUDUC HOUSE)
Date 04/15/2016
Subject Resolution of AGM 2016

Content:

Thu Duc Housing Development Corporation (THUDUC HOUSE) announced the resolution of the 2016 Annual General Meeting as follows:

1. Approving the report on profit and loss in 2015; The auditing firm for fiscal year 2015.
2. Approving the list of the BOD in the term 2015-2020:
 - Mr. Le Thanh Liem
 - Mr. Tran Bao Toan
3. Approving business result in 2015:

1.1 Consolidated figures:

Unit: dongs

Item	Plan 2015	Reality 2015	Ratio of reality/ plan
Total revenue	806,141,829,546	980,311,580,073	121.61%
Profit before tax	67,716,384,545	46,433,221,065	68.57%
Profit after tax	52,988,904,545	45,937,068,092	86.69%
Profit after tax of the parent company's shareholders	54,988,904,545	47,101,124,782	85.66%

1.2 Figures of Thuduc House:

Unit: dongs

Item	Plan 2015	Reality 2015	Ratio of reality plan
Total revenue	635,386,000,000	624,157,014,691	98.23%
Profit before tax	52,046,000,000	67,655,973,217	129.99%
Profit after tax	40,617,880,000	58,619,763,643	144.32%

4. Plan for profit distribution in 2015:

Unit: dong

+ Bonus & welfare fund (10%)	5,861,976,364
+ Remuneration and expenses to the BOD, the Board of Supervisors and the Board Management (2%)	1,172,395,273
+ The Board Management for foreign assistance funds (2%)	1,172,395,273
+ The 2015 Dividend (10%)	52,455,907,500
+ Retained earnings	4,101,274,242

5. Approved the business plan for 2016:

1.1 Consolidated figures:

Unit: bdong

Item	Reality 2015	Plan 2016	Ratio
Total revenue	980,311,580,073	1,000,000,105,565	102.01%
Profit before tax	46,433,221,065	99,037,506,499	213.29%
Profit after tax	45,937,068,092	80,172,206,404	174.53%
Profit after tax of the parent company's shareholders	47,101,124,782	80,172,206,404	170.21%

1.2 Figures of Thuduc House

Unit: dong

Item	Reality 2015	Plan 2016	Ratio
Total revenue	624,157,014,691	738,231,075,565	118.28%
Profit before tax	67,655,973,217	98,088,824,282	144.98%
Profit after tax	58,619,763,643	79,834,669,225	136.19%

6. Plan for profit distribution in 2016:

Unit: billion dongs

+ Bonus & welfare fund (10%)	7,983,466,923
+ Remuneration and expenses to the BOD, the Board of Supervisors and the Board Management (2%)	1,596,693,385
+ The Board Management for foreign assistance funds (2%)	1,596,693,385
+ The 2016 dividend (10%)	72,389,152,350

7. Approving share issuance plan to increase charter capital (bonus share):

- Issue ratio: 100:15 (100 shares will be received to 15 new shares)

- Estimated issuing date: authorizing the BOD decide

8. Total wage fund:

+ Salary unit for the estate real business: 5%/ revenue

+ Salary unit for the financial activities: 10%/gross profit

9. Approving to choose a auditing firm to audit financial statements in 2016.

10. Approving the amending the company's regulation

11. This resolution takes effect from April 14, 2016.